

APPROVED
by meeting of Founders of Sheredar Foundation
(Minutes No.1 of October 25, 2012)
M.A. Bondarev, Chairman
25 October 25, 2012

CHARTER

**Sheredar Charitable Foundation for Rehabilitation of Children Who Suffered
Serious Diseases**

Sosnovy Bor village, Petushky District, Vladimir Region

2012

1. General Provisions

1.1. Sheredar Charitable Foundation for Rehabilitation of Children Who Suffered Serious Diseases hereinafter referred to as the "Foundation" shall be a non-membership-based non-profit charitable organization set up by legal entities and individuals on the basis of voluntary property contributions and pursuing the objectives of rehabilitation of children who suffered serious diseases and charitable or any other socially useful objectives.

1.2. The activity of the Foundation shall be carried out in the framework of the RF Constitution, in accordance with the RF Civil Code, the Federal Law "On Non-commercial Organizations" and other regulations of the Russian Federation and the present Charter.

1.3. The Founders of the Foundation shall be citizens of the Russian Federation and legal entities to be set up in accordance with the legislation of the Russian Federation. The full list of the Founders shall be provided in the Attachment, which is an integral part hereof (hereinafter – List of Founders).

1.4. The full name of the Fund in Russian language - Благотворительный фонд реабилитации детей, перенесших тяжелые заболевания «Шередарь».

The brief name in Russian language - Фонд «Шередарь».

The name in English language - the Sheredar Foundation.

1.5. The Foundation shall acquire the rights and obligations of a legal entity as of the moment of its state registration.

The Foundation shall be a non-profit charitable organization and have no objective to gain profit. Contributions received from any sources including incomes from the entrepreneurial activity and incomes from using the property shall be directed towards the achievement of the objectives established by the Foundation's Charter and shall not be distributed by the Founders and other persons.

1.6. The Foundation shall own its separate assets accounted for in its independent balance sheet.

The Foundation shall make transactions in its own name, acquire property and exercise property rights and personal non-property rights, bear duties and may act as a plaintiff and defendant in a court.

1.7. The Foundation shall be entitled to open bank accounts within and outside the Russian Federation according to the established procedure.

1.8. The Foundation shall have a round seal indicating its full name in Russian language and its location. The Foundation shall have the right to have stamps and letterheads with its name and its logotype registered in the established procedure.

1.9. The Foundation shall be liable under its obligations to the full extent of its property.

The state or state authorities shall not be liable for obligations of the Foundation, and the Foundation shall not be liable for obligations of the state or state authorities.

The Founders shall not be liable for the obligations of the Foundation created by them, and the Foundation shall not be liable for the obligations of its Founders.

1.10. The Founders shall have the right to establish branches and open representative offices both within and outside the Russian Federation. The Foundation's branches and representative offices shall not be legal entities and carry out its activity on the basis of the approved regulations.

The heads of the branches and representative offices shall be appointed by the Foundation's Management Board and carry out its activity on the basis of a power of attorney issued by the Chairman of the Management Board.

The heads of the branches and representative offices shall be accountable with respect to its activities, at least once a year, to the Foundation's Management Board and the Foundation's Board of Guardians.

The branches and representative offices shall carry out their activities on behalf of the Foundation. The Foundation shall bear responsibility for the activities of its branches and representative offices.

1.11. The Foundation shall act independently in selection and placement of the personnel, scientific and methodical, financial, economic and other activity within the limits

defined by the current legislation of the Russian Federation and the present Charter.

1.12. To achieve the objectives stipulated by the present Charter, the Foundation may establish other commercial and non-commercial organizations and join associations and unions.

1.13. The location of the Foundation shall be Sosnovy Bor village, Petushky District, 601131 Vladimir Region, Russian Federation; the Foundation's standing managing body – its Director - shall be located at this address.

2. Objectives and Subject of Activity

2.1. The Foundation has been created for the purpose of forming the property based on voluntary contributions, other receipts which are not prohibited by law and using such property for carrying out the charitable activity aimed at protection of health and rehabilitation for the purpose of improving the moral and psychological condition of the children and young people, who suffered hematological, oncological, immunological and other serious diseases.

2.2. In order to achieve its objectives stipulated by the Charter, the Foundation shall have the right to carry out the following activity:

- carrying out the rehabilitation of the children and young people (under 25 years of age), who suffered hematological, oncological, immunological and other serious diseases;

- carrying out the charitable activity in form of the treatment on a free-of-charge basis under the Foundation's rehabilitation programs of the children and young people, who suffered hematological, oncological, immunological and other serious diseases, as well as carrying out the charitable activity in other forms;

- organization of mass-cultural (hobby groups, excursions, athletics classes, clubs and etc.), educational, sporting and entertaining events for the children and young people, who suffered hematological, oncological, immunological and other serious diseases, as well as for healthy children;

- social adaptation of the children and young people, who suffered hematological, oncological, immunological and other serious diseases;

- promotion of healthy lifestyle;

- promotion of giving blood and its components;

- rendering assistance in training of medical personnel and improving the qualification of physicians with regard to hematology, oncology and immunology including organizational assistance in training and probation in other cities and countries;

- organization and conduct of conferences and seminars with regard to realization of the rehabilitation programs for the children and young people, who suffered hematological, oncological, immunological and other serious diseases;

- participation in the scientific researches and production of medications, instruments, equipment for prevention, rehabilitation and treatment of hematological, oncological, immunological and other serious diseases;

- realization of social programs;

- organization and rendering sanatorium-resort medical assistance for the children and young people, who suffered hematological, oncological, immunological and other serious diseases, fixing the results of the treatment received by them in hospitals, prophylactic and strengthen-health treatment;

- organization of the rest and recreation programs for the school-aged children in vacation period;

- production of films;

- publishing activities;

- Other activity which is not prohibited by the current legislation of the Russian Federation and directed towards the achievement of the objectives stipulated by the present Foundation.

2.3. The Foundation shall have the right to:

- raise funds and other material resources within and outside the territory of the Russian Federation for carrying out the rehabilitation of the children and young people, who suffered hematological, oncological, immunological and other serious diseases, as well as

for other purposes stipulated by the present Foundation;

- attract voluntary helpers ensuring gratuitous care and support, social and psychological rehabilitation, medical help, as well as ensuring mass-cultural, sporting and entertaining events for the children and young people, who suffered hematological, oncological, immunological and other serious diseases;

- freely disseminate information on its activity, distribute social advertisement aimed at attracting financial and other material resources for rehabilitation of the children and young people, who suffered hematological, oncological, immunological and other serious diseases, as well as in connection with the charitable activity;

- establish mass media and implement publishing activities;

- make transactions within and outside the territory of the Russian Federation with Russian and foreign organizations and associations, as well as separate citizens for achievement of the objectives stipulated by the present Charter;

- independently determine the content, forms and duration of the rehabilitation programs;

- develop exchange of information with international and national organizations, scientists and public men of the Russian Federation and foreign countries;

- organize international conferences and seminars;

- render assistance in sending abroad for treatment and rehabilitation the patients, who suffered hematological, oncological, immunological and other serious diseases;

- conduct research and methodological work;

- organize charitable exhibitions, lotteries, auctions and other events;

- independently carry out foreign economic activity and hold foreign currency accounts in banks and other credit institutions in the procedure established by the legislation of the Russian Federation;

- establish business entities and non-commercial organizations and joint associations and unions;

- independently dispose of its properties and funds and plan its financial and economic activity.

2.4. The Foundation shall have the right to engage in entrepreneurial activity necessary for achievement of the stipulated objectives including, but not limited to:

- lease of real estate and other fixed assets;

- carrying out of non-sale operations;

- advertising activity.

3. The Foundation's rehabilitation charitable programs

3.1. The Foundation shall organize rehabilitation charitable programs for the children and young people, who suffered hematological, oncological, immunological and other serious diseases. The treatment of the said persons under these programs shall be free of charge.

3.2. The rehabilitation charitable programs may include social adaptation and psychological aid, mass-cultural, educational, sporting and entertaining events, medical control over the children and young people, who suffered hematological, oncological, immunological and other serious diseases. The rehabilitation charitable program shall include an estimate of incomes and costs (including remuneration for the labour of persons participating in realization of this program) and establish milestones and timeframe of its realization. The content and list of services; frequency, timeframe and duration of the rehabilitation programs shall be determined and approved by the Foundation's Management Board.

3.3. At least 80 per cent of received during a year income from non-sale operations, proceeds from business entities established by the Foundation and income from entrepreneurial activities allowed by law, should be used for financing the rehabilitation charitable programs (including expenses for its material and technical, organizational and other provision, remuneration for the labour of persons participating in realization of this program, and other expenses connected with realization of the rehabilitation charitable

programs).

3.4. The Foundation's Management Board shall be entitled to suspend the entrepreneurial activities and other Foundation's activities, should it be to the detriment to carrying out the rehabilitation charitable programs up to the judgment of a court on the issue in question.

4. Foundation property

4.1. To ensure the Foundation's activity and achieve its objectives, the Foundation's property shall be formed, which is generally used for realization of the Foundation's areas of activities.

4.2. The sources of formation of the property shall be:

- the Founders' contributions;
- charitable donations, particularly having the special-purpose nature to be provided by Russian and/or foreign citizens and legal entities in cash or in kind;
- receipts from resources-raising activity (conducting of a campaign to attract charity providers and volunteers including organization of entertaining, cultural, sporting and other mass events, conducting of a campaign to collect charitable donations, conducting lotteries and auctions in accordance with the legislation of the Russian Federation, realization of the property and donations arrived from charity providers in accordance with their wishes);
- receipts from the Foundation's entrepreneurial and other activities, particularly receipts obtaining from the Foundation's property;
- receipts from the activity of business entities established by the Foundation;
- dividends (yield, interest) received on shares, bonds or any other securities and deposits;
- labour of volunteers;
- budget financing;
- other sources not prohibited by law.

4.3. The Foundation may be an owner and/or user of land plots, buildings, premises and structures, transport facilities, utility lines and infrastructure facilities, plant and equipment, animals, cultural values, property of medical and cultural/educational purpose, items of intellectual property, monetary funds in rubles and foreign currency, securities and any other property necessary for logistic support of the activities stipulated by the Charter;

4.4. The Foundation shall be an owner of the property in his ownership including:

- monetary funds, property and other possessions given by individuals and legal entities by way of gift, donation or bequest;
- products of intellectual and creative work arising from its activity;
- income derived from the Foundation's own activity and objects of ownership to be acquired for this income.

The Founders of the Foundation shall have no right of ownership in respect of the property delivered by them to the Foundation or the property remaining after the Foundation's liquidation.

4.5. The Foundation shall be liable for his obligations with the property upon which execution may be levied in accordance with the legislation of the Russian Federation.

4.6. The Foundation shall have the right to use credits to be extended by the banks and other credit institutions, as well as to attract additional funds to ensure realization of aims and objectives of its activity at the expense of other sources of financing in accordance with the present Charter and the legislation of the Russian Federation.

4.7. The Founders of the Foundation shall determine a list of the property subject to use for carrying out the rehabilitation charitable programs. The Foundation's property used for carrying out the rehabilitation charitable programs including buildings, structures, land plots and other property shall not be subject to alienation, particularly by way of sale, donation, as well as the property may not be leased/delivered in use on uncompensated basis or used in any other purposes other than for carrying out the rehabilitation charitable programs. The Foundation's other property may be sold, leased or otherwise alienated in the procedure stipulated by the present Charter.

4.8. The Foundation shall have no right to use for remuneration of labour of the office and management personnel more than 20 percent of the funding resources to be expendable during a financial year. The said limitation shall not apply to remuneration of labour of the persons participating in realization of the rehabilitation charitable programs.

5. Accounting and reporting

5.1. The Foundation shall keep accounts and submit financial statements in the procedure established by the current legislation of the Russian Federation.

5.2. The Foundation shall annually publish reports on the use of its property.

5.3. The Foundation's Director shall be responsible for organization, condition and reliability of the book-keeping in the Foundation, timely submission of the annual report and other financial accounting to the relevant bodies, as well as be responsible for publishing the report.

5.4. The Foundation shall be responsible for preservation of documents (managerial, financial and economic, personnel and others) for the purpose of realization of the state, social, economical and taxation policy.

5.5. A financial year shall be established from January 1 till December 31.

6. Rights and obligations of Founders and persons rendering assistance to the Foundation

6.1. Persons rendering assistance to the Foundation shall be recognized individuals and legal entities participating in the Foundation's activities by way of regular depositing contributions and donations, delivering in use on uncompensated basis of the property and/or by way of regular rendering the organizational and other assistance in carrying out by the Foundation of its activities stipulated by the present Charter.

6.2. The Foundation's Founders and persons rendering assistance to the Foundation shall have the right to:

- deposit voluntary contributions and donations;
- present for consideration of the Foundation's bodies any matters relating to the competence thereof;

6.3. The Foundation's Founders shall have the right to:

- determine the composition of the Foundation's property used for carrying out the rehabilitation programs;
- enter more than twice into the composition of the Foundation's bodies;
- receive full information on the Foundation's activities, particularly have access to and/or receive copies of the financial and economic, managerial and personnel documents.

6.4. The Founders shall be obliged to provide the Foundation with property necessary for carrying out by the Foundation of its activities stipulated by the present Charter and/or make property contribution.

The composition of the property and/or amount of the contributions shall be determined at a meeting of the Foundation's Founders.

6.5. The Foundation's Founders and persons rendering assistance to the Foundation shall be obliged:

- to act strictly in accordance with the requirements of the present Charter when carrying out the Foundation's programs and measures;
- not to disclose confidential information on the Foundation's activities;
- to refrain from any action that may inflict harm to the Foundation's activities;

6.6. The persons rendering assistance to the Foundation shall have no right on behalf of the Foundation to make statements or give interview to mass media.

7. Foundation bodies

7.1. The Foundation's bodies shall be:

- Foundation's Management Board;
- Foundation's Director;
- Foundation's Board of Guardians.

7.2. The supreme governing body shall be the Foundation's Management Board. At the time of establishing the Foundation, its Management Board shall be formed from the Foundation's Founders and/or their representatives by way of taking an appropriate decision at the meeting of the Foundation's Founders.

In future, exclusion from the Management Board and inclusion of new members shall be carried out under the Management Board's decision. The number of members of the Management Board shall be not less than 3 nor more than 11 persons.

The Management Board may include the Foundation's Founders and/or persons rendering assistance to the Foundation. The Management Board may not include persons employed by the Foundation, members of the Foundation Board of Guardians, as well as persons holding positions in the Foundation's executive bodies and the organizations established by Foundation.

7.3. The term of office of the Management Board members shall be 3(three) years. Upon expiration of powers, the member of the Foundation's Management Board shall automatically withdraw from the composition of the Management Board without the right of repeated entering into the Management Board. The Foundation's Founders shall have the right to enter into the Foundation's Management Board for two successive terms.

7.4. The Foundation's Management Board shall elect a Chairman and a Secretary from among its members. The Chairman of the Management Board shall convene a meeting of the Foundation's Management Board and preside thereat. The term of office of the Chairman of the Management Board and the Secretary shall be 3 (three) years.

7.5. The Chairman of the Management Board, Secretary and members of the Foundation's Management Board shall have the right to receive full information on the Foundation's activities, particularly have access to and/or receive copies of the financial and economic, managerial and personnel documents.

7.6. The Foundation's Management Board shall hold its meetings, as required, but at least once a year. The meetings of the Foundation's Management Board may be regular and extraordinary. A regular meeting of the Management Board shall be held not earlier than one month and not later than four months after the end of the ordinary fiscal year. The extraordinary meetings of the Management Board shall be convened on the initiative of the Chairman of the Foundation's Management Board, the Foundation's Director or on the demand of at least 1/3 (one third) of the members of the Foundation's Management Board or the members of the Foundation's Board of Guardians.

At the meetings of the Foundation's Management Board a minutes shall be kept and said minutes shall be signed by the Chairman of the Foundation's Management Board and the Secretary, and in their absence at the meeting, a minutes may be signed by the members of the Foundation's Management Board.

7.7. The Foundation's Management Board shall be authorized to take decisions if there are more than half of its members present at the meeting. At the meetings of the Foundation's Management Board, each member of the Management Board shall have one vote. The procedure of voting shall be determined by the members of the Foundation's Management Board. The decisions of the Foundation's Management Board, connected with admission/exclusion of the members of the Foundation's Management Board, shall be taken by a simple majority of votes.

7.8. The competence of the Management Board of the Bank shall include the following matters:

7.8.1. Making amendments in the Foundation's Charter.

7.8.2. Approval of the rehabilitation charitable programs and determination of the main areas of the Foundation's activities.

7.8.3. Determination of principles of formation and usage of the Foundation's property and taking decisions on sale, lease or other alienation thereof.

7.8.4. Formation of the Foundation's Board of Guardians and early termination of its powers.

7.8.5. Appointment and dismissal of the Foundation's Director.

7.8.6. Taking decisions on the Foundation's reorganization.

7.8.7. Approval of the Foundation's annual plan and annual report.

7.8.8. Opening representative offices, creation of branches and liquidation thereof appointing heads of branches and representative offices.

7.8.9. Taking decisions on creation of commercial organizations, participating in non-commercial organizations and entering associations.

7.8.10. Determination of a salary of the Foundation's Director, approval for a staffing schedule and salaries of the Foundation's administrative officers with the Foundation's Director.

The matters stipulated by items 7.8.1.-7.8.9 shall relate to the exclusive competence of the Foundation's Management Board. The decisions taken by the Foundation's Management Board on the matters related to its exclusive competence shall be taken by a majority of two-thirds of the votes cast of the Management Board's members present at the meeting. The decisions of the Foundation's Management Board on the matters not related to its exclusive competence shall be taken by a simple majority of votes cast.

7.9. The Foundation's Director shall be a standing managing body of the Foundation carrying out the current management of the Foundation's activities. The Foundation's Director shall be appointed by the Foundation's Management Board for 5 (five) years. Initially, the Foundation's Director shall be appointed at the Founder's meeting.

The Foundation's Director shall have the powers to:

- act without a power of attorney on behalf of the Foundation and represent it before state authorities and administrations, organizations, institutions, enterprises and judicial authorities in the Russian Federation and abroad;
- submit to the relevant government authority carrying out the state registration a report of the Foundation's activities;
- provide to the Foundation's Management Board and/or the Board of Guardians a report on the Foundation's activities upon demand of the above Foundation's bodies;
- approve the organized structure, staffing schedule and employment position instructions; hire and dismiss the Foundation's employees and provide incentives to and impose sanctions upon the employees;
- determine wage conditions for the Foundation's employees and salaries for the Foundation's administrative officers by agreement with the Foundation's Management Board;
- ensure cooperation with government bodies and state, public, financial and international organizations;
- manage the Foundation's current activities;
- make claims on behalf of the Foundation to legal entities and individuals; take decisions on judicial defence of the Foundation's interests in regular courts, arbitrage and referees courts;
- conclude contracts, make transactions, provided that transactions for disposition of the Foundation's property shall be made only with the Foundation's consent;
- open with banks the Foundation's accounts; issue power of attorneys;
- spend the Foundation's funds in the established procedure ensuring the effective use and safety of the property; comply with the Foundation's financial plan;
- issue orders and directions; approve instructions and other documents mandatory for execution by the Foundation's employees;
- determine the Foundation's procedure for the document management, accounting and control and administrative discipline;
- exercise other powers not related by the present Charter to the competence of the Foundation's Management Board and the Board of Guardians;

The procedure of the activity of the Foundation's Director and taking decisions shall be regulated by the present Charter, the Foundation's internal documents, as well as by the agreement concluded between the Foundation and the person exercising the functions of the Foundation's Director.

7.10. The Foundation's Board of Guardians shall be formed by the Foundation's Management Board for 5 (five) years in the composition of at least 3 members. The

Foundation's Board of Guardians shall act in accordance with the Foundation's Charter and Regulation on the Foundation's Board of Guardians approved by the Foundation's Management Board.

7.11. The members of the Board of Guardians may be persons rendering assistance to the Foundation. Upon expiration of the powers of the Board of Guardians, its members may not be repeatedly included in the new Board of Guardians. The persons to be employed in the Foundation, members of the Foundation's Management Board, as well as the persons holding positions in the Foundation's executive bodies and the organizations established by Foundation, may not be included in the Board of Guardians.

7.12. The main objectives of the activities of the Foundation's Board of Guardians shall be:

- supervision over the Foundation's activities and execution of the rehabilitation charitable programs; control over the decisions taken by the Foundation's bodies and ensuring of their execution;
- supervision over the use of the Foundation's property and funds and observation by the Foundation of the legislation of the Russian Federation;
- submitting proposals relating to the development of the Foundation's programs and projects;

7.13. In order to carry out the functions of the Foundation's Board of Guardians, its members shall have the right:

- to acquaint themselves with all documents to be published (approved) by the Foundation's Management Board, the Chairman of the Management Board and the Director;
- to receive full information on the Foundation's activities, particularly have access to and/or receive copies of the financial and economic, managerial and personnel documents;
- to receive references and explanations from any Foundation's officials on the matters of its activities;
- to submit for consideration of the Foundation's other bodies any matters relating to their competence.

7.14. The Foundation's Board of Guardians shall hold its meetings, as required, but at least once a year. A regular meeting of the Management Board shall be held not earlier than two month and not later than six months after the end of the ordinary fiscal year. The Board of Guardians by a simple majority vote of its total membership shall elect one of its members to be the Chairman of the Board of Guardians. The extraordinary meetings of the Foundation's Board of Guardians shall be convened on the initiative of the Chairman of the Foundation's Board of Guardians, members of the Foundation's Board of Guardians or on the demand of at least one third of the members of the Foundation's Management Board.

7.15. The Foundation's Board of Guardians shall be authorized to take decisions if there are more than half of its members present at the meeting. The decisions of the Foundation's Board of Guardians on the matters to be considered by the Board of Guardians shall be taken by a simple majority of votes of the members present at its meeting.

At the meetings of the Foundation's Board of Guardians a minutes shall be kept, which should be signed by the Chairman of the Foundation's Board of Guardians and the Secretary, and in his absence at the meeting, a minutes may be signed by one of the members of the Foundation's Board of Guardians by order of the Foundation's Board of Guardians.

7.16. The members of the Foundation's Management Board and members of the Foundation's Board of Guardians shall perform their duties in these bodies on a voluntary basis.

7.17. The members of the Foundation's Management Board and members of the Board of Guardians (including the heads of these bodies) shall be obliged:

- to comply with the present Charter, perform their duties properly, participate in the meetings of the Foundation's Management Board and ensure compliance by the Foundation of its aims and objectives;
- not to disclose confidential information on the Foundation's activities;
- to participate in the Foundation's activities;
- to refrain from actions that may inflict harm to the Foundation's activities. Non-

performance by the members of the Foundation's Management Board and members of the Board of Guardians of their duties shall be a ground for early termination of their powers.

8. Reorganization and Liquidation of the Foundation

8.1. The reorganization of the Foundation may be carried out in the form of a merger, separation, dissolution and accession. A decision on the Foundation's reorganization may be taken by the Foundation's Management Board only in case:

- reorganization is necessary for achievement of the Foundation's objectives and without reorganization the Foundation's objectives cannot be achieved;
- if the Foundation's property is insufficient for accomplishing its objectives and the probability of obtaining the necessary property is unreal, and as a result of the reorganization the Foundation shall receive the necessary property.

8.2. The Foundation's reorganization in form of a merger and accession may be carried out by the organization (fund) having the same aims and objectives. Upon the Foundation's reorganization in form of a merger and accession, newly arising organizations may be only funds having the same aims and objectives.

8.3. A decision of the Foundation's Management Board on the reorganization of the Foundation may be contested by the interested persons in court.

Upon the Foundation's reorganization its rights and obligations shall transfer to its assignee(s), to which its documents are also transferred. The transfer of the documents shall be carried out in the procedure established by the current legislation.

8.4. A decision of the Foundation's liquidation may be taken only by a court upon an application of the interested persons. The interested persons may be members of the Foundation's Management Board, members of the Foundation's Board of Guardians, the Foundation's Founders and persons rendering assistance to the Foundation.

The Foundation may be liquidated:

- if the Foundation's property is insufficient for accomplishing its objectives and the probability of obtaining the necessary property is unreal;
- if the Foundation's objectives cannot be achieved, and necessary amendments of the Foundations' objectives cannot be made;
- in case of deviation of the foundation in its activities from the objectives provided for in the present Charter;
- in other cases stipulated by the Federal law.

A ground for the Foundation's liquidation in connection with insufficiency of the property for accomplishing the Foundation's objectives shall be sale or other alienation of the Foundation's property used for carrying out rehabilitation charitable programs, if the probability of obtaining other necessary property is unreal.

8.5. The liquidation of the Foundation shall be carried out by the Liquidation Commission appointed by the court, which took a decision on the Foundation's liquidation. Since the day of appointment of the Liquidation Commission, it shall assume all the powers of managing the Foundation's affairs.

In case of the Foundation's liquidation, its property left after the creditors' claims have been satisfied shall be directed towards the needs of the children's rehabilitation centers (within and outside of the Russian Federation) and/or children's medical institutions or for charitable purposes in favor of handicapped children or children left without parental care or for other charitable purposes in favor of children.